

IRENE SHVAKMAN

Further to our notice of our AGM, which included details regarding independence of our existing VEON directors, we can today, 27 May 2021, confirm that Irene Shvakman, one of our new director nominees has been determined to be independent by our Board of Directors (based on NASDAQ listing rules, the rules promulgated by the US SEC and the Dutch Corporate Governance Code) after reviewing information provided to evaluate the independence of our directors both by management (including internal counsel) and external counsel. We kindly request that you support her candidacy which the Board recommends and considers important, including in line with the Board's objective to increase diversity.