

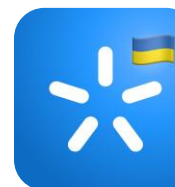


Kyivstar Group Ltd.

## Acquisition of Six Lviv Solar Plants, Combined 105 MW Capacity

- Diversifies energy needs, hedges electricity costs
- Supports Ukraine's renewable energy industry

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This presentation includes certain historical financial information and data relating to the six solar power plants acquired in the Lviv region for periods prior to their acquisition by Kyivstar Group. Such information is derived from standalone but unaudited carved-out financial statements of the acquired plants, was prepared prior to the acquisition, and has not been reviewed or audited by Kyivstar Group's independent registered public accounting firm. The unaudited historical financial information is subject to further review, revision and transaction-related accounting or other adjustments, and may be revised, potentially materially, and is therefore being provided for informational purposes only. Accordingly, this information may not be indicative of final historical results or future performance.

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This presentation contains "forward-looking statements," as the phrase is defined in Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. Such forward-looking statements include, but are not limited to, statements relating to Kyivstar Group's acquisition of consolidated capacities of six solar power plants and its expected energy production.

There are numerous risks and uncertainties that could cause actual results and performance to differ materially from those expressed by such statements, including risks relating to the acquisition of consolidated capacities of six solar power plants, among others discussed in the section entitled "Risk Factors" included in Kyivstar Group's annual report on Form 20-F for the year ended December 31, 2025, filed with the U.S. Securities and Exchange Commission ("SEC") on March 16, 2026, as amended and supplemented from time to time, and in any other subsequent filings with the SEC by Kyivstar Group.

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## Key priorities

Invest into infrastructure reconstruction and preemptive network resistance

Grow digital ecosystem through adjacent acquisitions

Grow fixed broadband market share via targeted acquisitions

**Deploy capital into real assets that mitigate inflation and / or currency risk**

## Renewable energy investments

- Diversify energy needs, enhance ability to manage electricity costs
- Support Ukrainian economy, develop renewable energy industry
- Enhance ESG profile with tangible, measurable outcomes

Dec 2025

**SUNVIN 11 LLC**

May 2026

**6 solar power plants**

# SIX SOLAR PLANTS ACQUIRED IN LVIV REGION



## Acquired assets

### Solar power portfolio

- Six solar power plants, commissioned over 2017-2025
- Generated circa UAH 682 mn revenue and UAH 596 mn EBITDA<sup>1</sup> in 2025<sup>2</sup>

**105 MW**  
INSTALLED CAPACITY

**Lviv region**  
LOCATION

### Acquisition terms

Total consideration of UAH 3.6 bn (USD 80.8 mn<sup>3</sup>)

**USD 0.77 mn**  
PER MW

**Accretive**  
FROM DAY ONE

## Transaction benefits



### Diversifies energy sources

118 MW capacity (including Sunvin) is ≈30% of Kyivstar's annual consumption for telecom business



### Hedge energy costs

Solar plants to supply electricity to Ukraine's energy grid at market price with green-energy tariffs



### Light-touch setup

Employee-light setup with technical and operational management outsourced to operate the stations



### Longer-term monetization potential

Near-term resilience today; monetizable, non-core assets over time

1. The EBITDA measure provided is from unaudited management accounts for the year ended December 31, 2025. A reconciliation to the most directly comparable GAAP or IFRS measures is not provided because such quantitative reconciliation is not available without unreasonable efforts. Kyivstar Group is unable to assess the probable significance of the unavailable information and the quantification of these items would require significant estimates and judgments and could be material and unpredictable in amount or timing.

2. The revenue and EBITDA numbers presented herein are derived from preliminary, unaudited management accounts as of December 31, 2025 and remain subject to completion of customary financial closing procedures, review, and audit. These amounts may include rounding adjustments and may not recalculate exactly. While this information has been prepared on a basis believed to be reasonable, it remains subject to revision and may change materially due to final adjustments, audit processes, transaction accounting determinations, and other adjustments. Accordingly, actual results for presented and future periods may differ from the preliminary information presented, and such differences may be material. This information is provided for informational purposes only and should not be regarded as a complete statement of financial results or relied upon as necessarily indicative of historical or future performance.

3. At an exchange rate of 44.25 UAH to 1 USD.

# EXECUTING OUR INORGANIC GROWTH STRATEGY

