

KEY TAKEAWAYS

Our Ambitions for the Future



High-teens Revenue CAGR

16-19% CAGR
2023-27, local
currency

High-teens EBITDA CAGR

19-22% CAGR 2023-
2027, local currency

EBITDA Margin Expansion

+3 percentage points

Equity Free Cash Flow

\$900mn – \$1.0bn

DO1440 + AI1440

Driving wallet share
gains, 50% multiplay
in user base

Effective Balance Sheet Management

Protecting
shareholder value

Asset Light, Delayed

Infrastructure sales,
NetCo formation

Investable Entities

Create investable
consumer, enterprise
and IT companies

Incentives Aligned with TSR

Board, Management
rewards tied to Total
Shareholder Return