

VimpelCom would like to clarify a comment made during the 12 May 2016 earnings call regarding class action litigation against the Company. As previously disclosed, litigation against the Company has been filed in a United States court arising from its public disclosures relating to its operations in Uzbekistan. There has been very little activity in that proceeding since it was commenced in November 2015 and it remains undetermined who, under United States law, will be designated to file the operative complaint in that action or whether the presiding court will certify the case as a class action. VimpelCom anticipates that the operative complaint will not be filed until mid to late summer 2016. The Company intends to vigorously defend itself in that action.