

We are VEON *continued*

ESG ratings

ESG ratings by rating agencies are crucial to VEON as they provide an independent assessment of our environment, social, and governance performance, highlighting our commitment to sustainable and ethical business practices.

These ratings enhance our reputation, attract socially conscious investors, and ensure compliance with regulatory expectations, ultimately contributing to our long-term success and stakeholder trust.

UN SDGs

Adopted by all its member states, the United Nations has developed 17 Sustainable Development Goals (SDGs) as the blueprint to achieve a better and more sustainable future for all. The SDGs address the global challenges we face, including those related to poverty, inequality, climate change, environmental degradation, peace and justice.

VEON is committed to making a positive impact on society and acknowledges its role in fundamental social needs such as employment, education, healthcare, digital and financial inclusion, which can be assisted by access to connectivity. We align our sustainability approach with nine SDGs where our business can have the greatest impact. We support these SDGs through our business model, Code of Conduct, policies, and dedicated initiatives.

Read more about UN SDGs here: <https://www.un.org/sustainabledevelopment/sustainable-development-goals/>

ISS ESG

ISS is a global leading provider of corporate governance and responsible investment solutions. As of March 2025, ISS's ESG rating of VEON for its ESG performance stands at C-.

Read more about ISS ESG ratings here: <https://www.issgovernance.com/sustainability/ratings/>

Please read the Terms of Use here: <https://www.issgovernance.com/esg/ratings/badge/>

Read more about ISS ESG Corporate Rating here: <https://www.issgovernance.com/esg/ratings/>



SDG 3: Good health and well-being

- Employee health and safety
- Digital and financial inclusion
- Cybersecurity and online safety



SDG 4: Quality education

- Digital skills development programs
- Cybersecurity awareness programs
- Talent management and skills development



SDG 5: Gender equality

- Digital and financial inclusion
- Talent management and skills development
- Highest standards in corporate governance, strong business ethics and compliance
- Digital skills development programs
- Diversity and inclusion in the workforce to create social value



SDG 8: Decent work and economic growth

- Digital and financial inclusion
- Constant innovation in products and services
- Best-in-class customer experience for maximum satisfaction and customer loyalty
- Talent management and skills development
- Local leading remuneration packages
- Strong financial performance, balance sheet resilience



SDG 9: Industry, innovation and infrastructure

- Strong infrastructure: network quality, resilience, expansion
- Constant innovation in products and services
- Best-in-class customer experience for maximum satisfaction and customer loyalty
- Talent management and skills development
- Diversity and inclusion in the workforce to create social value



SDG 10: Reduced inequalities

- Digital and financial inclusion
- Best-in-class customer experience for maximum satisfaction and loyalty
- Talent management and skills development
- Digital skills development programs
- Highest standards in corporate governance, strong business ethics and compliance



SDG 12: Responsible consumption and production

- Increased sustainable energy generation
- Increased energy efficiency
- Cybersecurity and online safety
- Digital skills development programs
- Cybersecurity awareness programs



SDG 13: Climate action

- Increased sustainable energy generation
- Increased energy efficiency
- Employee's health and safety



SDG 16: Peace, justice and strong institutions

- Cybersecurity and online safety
- Highest standards in corporate governance, strong business ethics and compliance