

# VEON Growth Day Closing remarks



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# TAKE-AWAYS OF THE DAY



## Double Digit CAGR Local Currency Ambition

10-14% CAGR  
Rev & EBITDA Growth  
+3pp EBITDA margin

## Mid-Single Digit USD CAGR Ambition

Hard-currency growth  
with inflationary pricing  
& tail-risk hedging

## Russia Back in Game

From 2021 turnaround  
to sustained growth

## Digital Operator

New kind of core  
business with  
digital transformation

## Towers Monetisation

Russia deal completed  
Further execution in  
2022

## Digital Assets

JazzCash & Toffee:  
Sizeable business &  
Room for growth

## Financial Discipline

Opex cost savings  
Normalising Capex/Rev  
Balance Sheet & Capital  
Management

## Return to Dividend

Cash generation  
Dividend ambition in  
line with policy

## Index Inclusion

Accessibility, access to  
passive investors

## Leadership Team & Shareholder Value

Strong team aligned to  
shareholder value

# Q&A



# VEON



THANK YOU!

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